

## **Nonmajor Capital Projects Funds**

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Capital Projects Funds account for the acquisition, construction, or improvement of major capital facilities (other than those financed by proprietary funds for individuals, private organizations, or other governments). The Capital Projects Funds are described below:

**The State Facilities Fund** accounts for the construction and remodeling of public buildings.

**The Higher Education Facilities Fund** accounts for the acquisition, construction, and remodeling of higher education facilities.

## Combining Balance Sheet

### Nonmajor Capital Projects Funds

June 30, 2004

(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
<b>Assets:</b>			
Cash and pooled investments	\$ 159,021	\$ 146,482	\$ 305,503
Other receivables (net of allowance)	8,485	4,895	13,380
Due from other funds	27,591	9,110	36,701
Due from other governments	9,684	721	10,405
<b>Total Assets</b>	<b>\$ 204,781</b>	<b>\$ 161,208</b>	<b>\$ 365,989</b>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities:</b>			
Accounts payable	\$ 24,591	\$ 7,930	\$ 32,521
Contracts and retainages payable	20,366	5,541	25,907
Accrued liabilities	1,219	18	1,237
Obligations under security lending agreements	-	9,144	9,144
Due to other funds	14,480	5,652	20,132
Due to other governments	923	-	923
Deferred revenues	8,582	2,664	11,246
<b>Total Liabilities</b>	<b>70,161</b>	<b>30,949</b>	<b>101,110</b>
<b>Fund Balances:</b>			
Reserved for:			
Encumbrances	133,770	130,259	264,029
Other specific purposes	850	-	850
<b>Total Fund Balances</b>	<b>134,620</b>	<b>130,259</b>	<b>264,879</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 204,781</b>	<b>\$ 161,208</b>	<b>\$ 365,989</b>

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2004  
(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
<b>Revenues:</b>			
Timber sales	\$ 4,781	\$ 42	\$ 4,823
Other contracts and grants	-	3,254	3,254
Federal grants-in-aid	-	1,607	1,607
Charges for services	-	31,145	31,145
Investment income (loss)	2	277	279
Miscellaneous revenue	7,850	8,447	16,297
<b>Total Revenues</b>	<b>12,633</b>	<b>44,772</b>	<b>57,405</b>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	75,139	494	75,633
Human services	12,046	-	12,046
Natural resources and recreation	30,182	-	30,182
Transportation	7	-	7
Education	43,053	25,228	68,281
<b>Capital outlays</b>	<b>338,305</b>	<b>153,536</b>	<b>491,841</b>
<b>Debt service:</b>			
Principal	13	175	188
Interest	45	156	201
<b>Total Expenditures</b>	<b>498,790</b>	<b>179,589</b>	<b>678,379</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(486,157)</b>	<b>(134,817)</b>	<b>(620,974)</b>
<b>Other Financing Sources (Uses):</b>			
Bonds issued	538,410	103,300	641,710
Bond issue premium (discount)	27,474	5,368	32,842
Transfers in	678	85,136	85,814
Transfers (out)	(6,603)	(18,848)	(25,451)
<b>Total Other Financing Sources (Uses)</b>	<b>559,959</b>	<b>174,956</b>	<b>734,915</b>
<b>Net change in fund balances</b>	<b>73,802</b>	<b>40,139</b>	<b>113,941</b>
<b>Fund Balances - Beginning, as restated</b>	<b>60,818</b>	<b>90,120</b>	<b>150,938</b>
<b>Fund Balances - Ending</b>	<b>\$ 134,620</b>	<b>\$ 130,259</b>	<b>\$ 264,879</b>

## Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual

### Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2004

(expressed in thousands)

	State Facilities			
	Original Budget 2003-05 Biennium	Final Budget 2003-05 Biennium	Actual 2003-05 Biennium	Variance with Final Budget
Budgetary fund balance, July 1	\$ 59,815	\$ 59,815	\$ 59,815	\$ -
<b>Resources:</b>				
Other contracts and grants	-	-	-	-
Timber sales	11,375	9,912	4,781	(5,131)
Federal grants-in-aid	-	-	-	-
Charges for services	-	-	-	-
Interest income	526	526	16	(510)
Miscellaneous revenue	17,483	17,458	7,987	(9,471)
Transfers from other funds	829	716	678	(38)
<b>Total Resources</b>	<b>90,028</b>	<b>88,427</b>	<b>73,277</b>	<b>(15,150)</b>
<b>Charges to appropriations:</b>				
General government	9,762	11,898	3,588	8,310
Education	-	-	-	-
Capital outlays	1,573,157	1,583,818	495,325	1,088,493
Transfers to other funds	14,550	15,050	6,603	8,447
<b>Total Charges to appropriations</b>	<b>1,597,469</b>	<b>1,610,766</b>	<b>505,516</b>	<b>1,105,250</b>
<b>Excess available for appropriation</b>				
<b>Over (Under) charges to appropriations</b>	<b>(1,507,441)</b>	<b>(1,522,339)</b>	<b>(432,239)</b>	<b>1,090,100</b>
<b>Reconciling Items:</b>				
Bond sale proceeds	1,272,507	1,272,507	538,410	(734,097)
Bond issue premium (discount)	-	-	27,474	27,474
Changes in reserves (net)	-	-	85	85
Entity adjustments (net)	-	-	40	40
<b>Total Reconciling Items</b>	<b>1,272,507</b>	<b>1,272,507</b>	<b>566,009</b>	<b>(706,498)</b>
<b>Budgetary Fund Balance, June 30</b>	<b>\$ (234,934)</b>	<b>\$ (249,832)</b>	<b>\$ 133,770</b>	<b>\$ 383,602</b>

<b>Higher Education Facilities</b>			
Original Budget 2003-05 Biennium	Final Budget 2003-05 Biennium	Actual 2003-05 Biennium	Variance with Final Budget
\$ 90,120	\$ 90,120	\$ 90,120	\$ -
-	-	-	-
132	132	42	(90)
-	-	-	-
47,541	49,262	31,145	(18,117)
9,882	9,882	705	(9,177)
309	309	667	358
67,100	67,100	25,589	(41,511)
215,084	216,805	148,268	(68,537)
273	2,540	544	1,996
150	150	-	150
343,040	460,832	99,991	360,841
18,289	18,290	9,174	9,116
361,752	481,812	109,709	372,103
(146,668)	(265,007)	38,559	303,566
196,330	196,330	103,300	(93,030)
-	-	5,368	5,368
-	-	-	-
-	-	(16,968)	(16,968)
196,330	196,330	91,700	(104,630)
\$ 49,662	\$ (68,677)	\$ 130,259	\$ 198,936

